

RE 401: How to take title

Do it wrong and you expose yourself to:

Invasion of privacy
Legal exposure of your personal assets
 Frivolous lawsuits
 Legitimate lawsuits
Potential physical harm to yourself and your family
Not maximizing your return on investment

Do it right and you:

Maximize tax avoidance
Maximize return on invested money, time, assets
Protect your identity
Protect your other income producing assets
Protect your personal assets
Keep your privacy
Isolate your family from your business dealings
Minimize threats to your lifestyle

Many different ways to take title

Personally (the worst way)
 Either individually or jointly as tenants in common or JTROS
Partnership
Limited Liability company
Subchapter S Corporation
Each has advantages and drawbacks

What Tax implications do these entities have?

What's the real low-down on title?

Don't ask your realtor, it's outside of his expertise!
Review John Adams Articles:

- 1.
- 2
- 3

What about tax implications?

Then Call our closing attorneys at Weissman Nowak Curry and Wilco, and ask for Jamie Lyons. She's good, and she'll answer your questions.